



15 November 2023

Exodus Movement: November Investor Update

Dear Shareholders,

November has been an exciting month for crypto! Exodus remains on the front lines, making progress in helping people exit from traditional finance and into cryptocurrency. In addition to our usual incremental progress, [Exodus announced its first **Wallet-as-a-Service**](#) deal last week with Magic Eden, the leading cross-chain NFT marketplace. As part of the agreement, Exodus will be building self-custody wallet software for Magic Eden to offer its customers.

The Magic Eden agreement, and other potential future Wallet-as-a-Service deals, represent keys to Exodus' growth. These deals power a positive flywheel: Exodus uses deal revenues to build and maintain features benefiting other WaaS customers. In turn, dApps leveraging Exodus' secure, user-friendly wallet software offer their end users a better experience which directly benefits their project, as well as the wallet provider, Exodus.

Finally, from Exodus' point of view, building wallets plays directly to our core strength - wallets. And the act of building wallets for industry players is fully aligned with our vision of enabling the world to enter a freer financial system.

Next month's letter will focus on the Infrastructure-as-a-Service which powers core functions of our wallets. Stay tuned as we continue to build the future of finance!

Warm regards,
Exodus Investor Relations