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Exodus and Magic Eden Forge a New Era of Mobile NFT Experiences

Partnership simplifies the NFT landscape for mainstream users through intuitive mobile interfaces, fiat onramp/offramp solutions, and streamlined asset swaps

OMAHA, Neb., Nov. 07, 2023 (GLOBE NEWSWIRE) -- Exodus Movement, Inc. (tZERO ATS:EXOD), ("Exodus") the leading self-custodial cryptocurrency software platform, and Magic Eden, the leading cross-chain NFT marketplace, have joined forces to elevate mainstream mobile NFT experiences. The duo will provide a frictionless way for new Web3 users to engage with their NFTs and self-custody all of their digital assets through easy onboarding, fiat onramp/offramp solutions, and streamlined asset swaps.

The partnership combines Exodus' expertise in creating seamless and user-friendly digital wallets with Magic Eden's robust marketplace infrastructure to make buying, selling, and managing a portfolio of NFTs hassle-free. Magic Eden will leverage Exodus' sector-leading wallet technology, and receive access to Exodus' fiat and swap infrastructure, as part of the collaboration.

Exodus CEO, JP Richardson, shared his enthusiasm for the partnership, stating: "Magic Eden has rapidly ascended as a premier marketplace for trading NFTs across multiple ecosystems. We are thrilled to align with them in crafting a user-centric mobile NFT platform."

Jack Lu, CEO of Magic Eden, added: "Exodus, with its extensive user base and a rich history of simplifying complex crypto interactions, is an ideal partner to propel the mainstream adoption of mobile NFT experiences. We will offer a great NFT experience for both long-time traders and those new to the space."

In the coming months, the teams will work closely to open-source key wallet libraries, further enhancing the ecosystem's transparency and accessibility. Stay updated on this pioneering initiative on the Exodus website and by following @magiceden and @exodus_io on X (Twitter).

About Exodus

Exodus is on a mission to help the world exit the traditional finance system. Founded in 2015, Exodus is a multi-asset software wallet that removes the geek requirement and keeps design a priority to make cryptocurrency and digital assets easy for everyone. Available for desktop, mobile and web browsers, Exodus allows users to secure, manage, buy, sell, and swap cryptocurrencies like Bitcoin and Ethereum. 50+ networks and millions of trading pairs are supported. The self-custodial functionality is encrypted locally on users' own devices, ensuring privacy, security and complete control over their wealth. For more info visit exodus.com.

About Magic Eden

Magic Eden is the leading cross-chain NFT platform, building a user-friendly platform for minting and collecting NFTs. Magic Eden brings dynamic cultural moments onto the blockchain, empowering users across thousands of digital communities to create, discover and collect unique NFTs. To date, the platform has facilitated over \$3 billion in transactional volume. For more information, please visit magiceden.io.

Media Contact

magiceden@mgroupsc.com support@exodus.com

Forward-Looking Statements

This press release contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: "will," "expect," "would," "intend," "believe," or other comparable terminology. Forward-looking statements in this document include, but are not limited to, quotations from management regarding confidence in our products, services, business trajectory and plans, and certain business metrics. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and may cause actual results or performance to be materially and adversely different.

Factors that might cause such a difference include, but are not limited to: expectations regarding future customer adoption of Exodus for dApps, DeFi and NFTs compared to its competitors; the ongoing conflict in Ukraine, the impact of sanctions or other restrictive actions, by the United States and other countries, and the potential response by Russia thereto; difficulties predicting user behavior and changes in user spending habits as a result of, among other things, prevailing economic conditions, levels of employment, salaries and wages, inflation and consumer confidence, particularly in light of the pandemic and as pandemic-related restrictions are eased regionally and globally; unexpected or rapid changes in the growth or decline of our domestic and/or international markets; increasing competition from existing and new competitors; rapidly evolving and groundbreaking advances that fundamentally alter the digital asset and cryptocurrency industry; continued compliance with regulatory requirements; volatility in the price of cryptocurrencies, such as Bitcoin, and other digital assets; the possibility that the development and release of new products or enhancements to existing products do not proceed in accordance with the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market for the sale of these new or enhanced products may not develop as expected; the risks relating to our ability to sustain or increase profitability or revenue growth in future periods (or minimize declines) while controlling expenses; the compromise of user data for any reason; foreign operational, political and other risks relating to our operations; unexpected delays encountered during the audit process; and the loss of key personnel, labor shortages or work stoppages.

More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission,

including in the "Risk Factors" and "Management's Discussion & Analysis" sections of 2022 Form 1-K. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements.